But Holds a Large Interest, and the Two Commony-National Lead Also May Figure a Future Combination -Stocks Up.

That the American Linseed Company now controlled by Standard Oil interests veloped yesterday when announce was made of the election of a new Board of Directors for the company, as follows: John D. Rockefeller, Jr., F. T. Gates, George Wellwood Murray, E. Parmelee Prentice L. M. Bowers, J. A. McGean, George D. Rogers, E. V. Cary, F. J. Lovatt, W. A. Jones, Guy G. Major, Gomer E. Highley, J. W. Daniels, W. P. Orr and A. N. Eddy. Mesers. Major, Highley, Daniels, Orr and Eddy are the only old directors left on the board, the other ten being representatives of the new olling interests. The announcement of the change was made at the office of President Guy G. Major. R. H. Adams, assist-

ant secretary of the company, said: "All that I can say is that this is the lis of the new board and that the next meeting of the board will be held at 2 o'clock torrow afternoon at the Standard Oil Building, 26 Broadway. For any further in-

Mr. Murray, who was not acco a director of the Lake Superior Con-celldated iron mines, the Rockfeller ore operties that recently were taken into properties that recently were the United States Steel Corporation

It was not learned what effect the change in the American Linseed Company would have upon the efforts that have been making for a merger of the company with the Union Lead and Oil Company. It is understood that the last-named company, which has endeavored to sequire control of the Linseed Oil Company by merger, has now more than 100,000 charge of the 885,000 shares of the stock. It was stated yesterday afternoon by a reprecontative of the Union Lead and Oil Company that the two companies would work in barmony. The new controlling interests, it is supposed, own something more than 150,000

In some quarters in Wall Street yesterday afternoon importance was attached to the fact that at this time the directors of the prindnal lead mines of the West, which furnish 66 per cent. of the ore turned over to the American Smelting and Refining Company, are now in this city. The Smelting and Refining Company has intimate business relations with the United Metals Selling Company, in the ownership of which Standard Oil interests are prominent. In Wall Street there is a quite general belief that there will be a combination arranged eventually of all the chief linseed oil and white lead interests which are comprised in three companies the American Linseed Company, the Union Lead and Oil Company and the National Lead Company

In the stock market yesterday both classe of American Linseed stock made semi-sensa tional advances upon comparatively small dealings. The common stock opened at 18% and on sales of but 800 shares advanced to 25, or 11 points above last Saturday's closing bid price (on which day none was sold) and 8% points above the price at which 100 shares sold on Friday last. The preferred stock, which, on sales, closed on Saturday at 44, opened at 48, and on transactions amounting to 1,200 shares advanced points to 52, which was the last price of the day. There was an upward movement in National Lead common stock, which adgain of 2 points. Two hundred shares of National Lead preferred sold at 83, a net decline of 1 point.

### GOVERNMENT CROP REPORT.

Decline in Acreage of Spring Wheat - Condition Improved as Compared With 1900.

WASHINGTON, June 10. -The Government crop report presented herewith is based on conditions prevailing previous to June Since that date much more favorable weather rains have been of the greate benefit to the wheat crop and have greatly improved its condition. The report says: "Preliminary reports of the spring

wheat acreage indicate a reduction of Of the twenty States reporting 10.00) acres or upward in spring wheat, eight report an increase, aggregating about 34,000 acres, and twelve a decrease, amounting to about 1.235.000. There is an increase in acreage of 10 per cent. in New Mexi o, 7 in Nevada, 4 in Arizona, 3 in Michigan, 2 in Montana and Utah, and 1 per cent in Wyoming and Washington; while in Iowa there is a decrease of 13 per cent.; Oregon, 8; Kansas, 7; Wisconsin and Minnesota, Illinois, Nebraska, South Dakota, North Dakota and California, 5; Idaho, 4, and Colo-

The average condition of spring wheat on June 1 was 92.0 as compared with \$7.3 at the corresponding date last year, an in 91.4 on June 1, 1859. The mean of the June average for the last ten years is 92.6 and for he last of the near 92.7. The averages of the principal States are as follows: Oregon, 96; California, 94; Minnesota, 93; Iowa and South D & ta, \$2; North Dakota, 91; Wisconsin, 89; Nebraska, 88.

South D k ta, 92. North Dakota, 91; Wisconsin, 89. Nebraska, 88.

The average condition of winter wheat declined during May 6.3 points, the condition on June 1 being 87.8, as against 94.1 on May 1. On June 1, 1900 the condition was 22.7 and on the corresponding a c in 1899. 97.3. The mean of the June average for the last ten years of winter wheat is 81.2 and for the principal averages by States are as follows. Maryland, 100; Virginia, 98. Pennsylvania, 95; California, 92; Ohi and Indians, 90 trenessee, 88 Kanssa, 87; Mis curi. Illinois and Oklahoma, 81; Mishigan, 63, and Te as, 66. The low condition in Texas is due to drought and the ravages of the wheat-plant louse; in Kansas, O laboma and Missouri the crop has been damaged by the Hessian fly and by drought. In Mi high the Hessian fly and by drought. In Mi high the Hessian fly and by drought and Kentucky. The present averages of condition relate strictly to the crop still under cultivation on June 1."

The total reported acreage in cats is smaller. The total reported acreage in cats is smaller than average harvested last year by the average harvested last year by the serious of indiant truth of the count trip from all points in trunk line territory. Passenger agents of the railroads in Trunk Line Association territory be averaged a request from the managers of the Pan-American Exposition for a still further reduction in the rates to and from Buffalo. The Pan-American people say that unless more neople visit the Exposition on the capital invested. They want a rounding the winter reductions. They want a rounding the winter wheat the principal acreage in case in 1999.

The total reported acreage in case is smaller.

The total reported acreage in case is smaller.

The average harvested last year by that unless more neople visit the Exposition for a still further reduction in the rates to and from the principal acreage and a first of the propertion of the principal acreage and a first of the rail-round in the rates of the rail-round in the rates of the rail-round i

The total reported acreage in oats is smaller than the average harvested last year 53, against 917 on June 1, 1900, 887 at the corresponding date in 1890, and a ten-year average of 90.0. The average reported as under barley is 1.2 per cent, smaller than the area harvested last year. The average condition is 91.0, against 86.2 on June 1, 1900, 91.4 at the corresponding date in 1890, and a ten-year average are exceeded by 12 points in California, 4 in Kansas, 3 in South Dakota and 2 in New York, while Minnesota reports 7, Wisconsin and North Pakota 8, and lowa 2 points, respectively, below such averages. The acreage under tye shows a reduction of 10 per cent from that harvested last year. In Pennsylvania the area is reported the same as last year, while in New York there is a shrinkage of 4 per cent.

The average condition is 93.9, as compared with 87.8 on June 1, 1900, 84.5 at the corresponding date in 1890, and a ten-year average of 89.1. In Pennsylvania, New York and Kansas the ten-year averages are of 20.1. In Pennsylvania and lowa the condition figures are 4 points above such averages.

Towne's and McMillian's Off Company, of which former Senator Charles A. Towne of Duluth, former senator Charles A. Towne o

figures are 4 points above such averages.

#### COLORADO STEEL PLANT BUSY. Gates and Lambert Interests Are Likely to Get Seats in the Directorate.

President Osgood of the Colorado Fuel and Iron Company who is now in this city said \$1.500,000 More for the Central's Bridges. M yesterday that the steel plant of the company entire capacity with all the orders that can be handled for several months ahead.

It is practically certain that J. J. Mitchell and a representative of Blair A.Co., will join the directorate and that two or possibly three seats will be accorded to the interests represented by John W. Sates and J. Lambert. The controlling interest will remain bert. The controlling interest will remain bert and propagated.

The London Stock Exchange has ordered Steel Corporation \$400,000,000 7 per cent. cumulative preferred stock, in shares of \$100 each.

and \$400,000,000 common stock, in shares of \$100 each.

of \$100 each.

# THE ECUADORIAN ASSOCIATION, Ltd.,

Offers, at Ninety Per Cent., its Issue of

## £1,000,000 Six Per Cent. Gold Bonds

In denominations of £100 and £200, due 1932, redeemable after 1905 at 110. Interest payable in New York and London, January and July.

Subscriptions will be received simultaneously in London and New York. Books open Saturday, June 8. Close Wednesday, June 12, at noon. Payments to be made for account of the Trustees to

> QLYN, MILLS, CURRIE & COMPANY, 67 Lombard Street, London, UNITED STATES MORTGAGE & TRUST COMPANY, 59 Coder Street, New York respectively.

Subscriptions to be paid at the rate of exchange of 4.87 on the pound. Principal and interest payable at the same rate hereafter.

(OF PAR OF BONDS.)

Interest accrues on allotments as paid, but prepayment may be made in full under discount at the rate of 4 per cent. per annum. Temporary receipts will be issued for allotments.

TRUSTEES FOR BONDS-The Hon. Sidney Carr Clyn, of 27 Grosvenor Place, London, S. W.; A. S. Harvey, Sect. te Clyn, Mills, Currie and Company; Frank Dawes, of Bircham and Company, 50 Old Broad Street, London, E. C. The Capital of the Ecuadorian Association, Limited, is £500,000. The bonds above offered are secured by a

Deed of Trust constituting a first charge upon \$10,000,000 6% Gold Bonds, \$5,000,000 7% Cumulative Preferred Stock and \$3,584,000 Common Stock of the Guayaquil & Quito Railway Company. The Deed provides that the proceeds of this issue shall be held by the Trustees and shall be paid over to the Association upon delivery of a proportionate part of the above securities to the Trustees as earned by the Association for construction.

The Railway bonds are secured by a First Mortgage on the Road and are guaranteed principal and interest by the Government of Ecuador, the Government guarantee being secured by a first lien on all the Customs Duties of Ecuador, which for the last fiscal year were over \$3,000,000. The contract with the Government of Ecuador provides that any and all questions arising between the Government and the Raliway shall be referred to arbitration by appointees of the President of the United States and the President of Ecua-The Association bonds are secured two for one by the bonds of the Railway Company.

The Railway has an authorized issue of \$12,282,000 bonds, \$5,250,000 Preferred and \$7,032,000 Common stock. The Line is about 290 miles long, of which 67 miles are open for traffic and 48 miles additional nearing completion. The Road passes through a rich and fertile country, connecting a number of large and prosperous towns between Guayaquil and Quito, both of which cities have over 100,000 inhabitants. The country produces coffee, cocoa, sugar, cotton, grain, rubber and other agricultural products. It is rich in minerals, including gold, copper, sulphur, coal, &c. The Government is stable and liberal, and its finances are upon a Gold Standard.

DIRECTORS: The Hon. Sir JAMES SIVEWRIGHT, K. C. M. G., 27 Hertford Street, Mayfair, London (hate Commissioner of Crown

Lands and Public Works-including Railways-in Cape Colony), Chairman. DAVID FINLAYSON, 48 Evelyn Gardens, London, S. W., Director of the Australian Mortgage Land and Pinance Company. JOHN FLEMING, of Robinson, Fleming & Co., Merchants, 9 Billiter Square, London, E. C.

ARCHER HARMAN, 33 Wall Street, New York, Engineer, Managing Director. WILLIAM C. HUNTER. Writer to the Signet, Edinburgh. Sir ROBERT D. MONCREIFFE, Bart., of Moncreiffe, Bridge of Earn, N. B.

DAVID RUSSELL, of Russell, Haskie & Co., Shipowners, Leith. SOLICITORS: BIRCHAM & CO., 50 Old Broad Street, E. C., and 46 Parliament Street, S. W., London; MILL, BONAR & HUNTER, W. S.

AUDITORS: FRANKLIN, WILD & Co., Broad Street Avenue, London, E. C. Application will be made to list these Bonds on the London and the New York Stock Exchange.

For prospectus or further information, apply to the offices of

## THE ECUADORIAN ASSOCIATION, Ltd., 33 Wall Street, New York City.

STEEL CONSOLIDATION.

Baltimore Interests Look for the Absorption of the Maryland Steel Company.

BALTIMORE, Md., June 10. - Local financia interests believe that the Maryland Steel Company, which owns extensive works at test-for a directorship. Three independ-Sparrow's Point, will soon become a constituent company in another steel consolida-tion. The Conemaugh Steel Company, to be Hencken and W. P. Eager, all of them directchartered with a capital of \$50,000,000, will, it is said, absorb the Pennsylvania Steel Company (owner of the Maryland Steel Company). the Cambria, Phoenix, Alanwood, and other

companies. The incorporators of the new company are Messrs Powell Stackhouse, John W. Townsend, R. Francis Wood, David Reeves, Effingsend, R. Francis Wood. David Reeves, Effingham B. Morris. John Lowbert Welsh and Edward T. Statesbury, all of Pennsylvania.
Some of these names aiready appear in the
directory of the Cambria Steel Company.
Mr. Morris is a director of the Pennsylvania
Steel Company, and Messrs. Welsh and Statesbury are members of the Board of Directors
of the Bethlehem Steel Company.
As the latter is to go into the United States
Steel Corporation, it is predicted that the
pending consolidation is a step toward the
final lodgement of all the properties named
with the big Steel Trust.

Export Oil and Pipe Line Company, of which !

The directors of the New York Central is in full operation and running up to its have appropriated \$1,500,000 out of the surthe strengthening and renewal of laridges, this, with the \$2,0,0,000 appropriated last year, whi complete the work on the main line. West Shore and Pennsylvania division, leaving only some minor work to be done on branch lines.

BALTIMORE, June 10 - First Vice-President Oscar G. Murray has returned from New

INDEPENDENT BROKERS WIN. Two Taken on Regular Consolidated Exchange Ticket -Third Wins Directorship.

At the annual election of the Consolidated Exchange yesterday there was but one conent candidates for directors had been nomiors who had failed of renomination on the regular ticket, their opponents being S. G. Nelson, H. O. Beehe and P. R. Irving. Before the polls opened vesterday Mesars. Nelson and Beebe withdrew, and the names of Mesars McGrath and Hencken were put on the regular ticket. Mr. Eager defeated Mr. Irving in the only contest. President Morti-Irving in the only contest. President Morti-mer H. Wagar and the old officers were all

BATTLESHIP ILLINOIS READY To Have Her Trial Trip Over Cape Ann Course on Wednesday.

Boston, June 10 - The battleship Illinois, built for the Government by the Newport News Shipbuilding and Dry Dock Company of Newport News, Va., which left Hamp ton Roads and passed the Virginia Capes ton Roads and passed the Virginia Capes about noon on Saturday, to come to Boston for her official speed trial, arrived at President's Roads shortly after 0 o'clock this morning after a fine trip.

She will remain below until Wednesday, when she will temain below until Wednesday, when she will start on her official trial trip over the usual Cape Ann course. The custom inaugurated with the trial of the Alabama of having the course marked with United States warships will be followed in the case of the Illinois.

Brooklyn Post Office Has Its Own Doctor. Dr. W. H. Clowminzer of 768 Halsey street has been appointed physician for the Brook-

Court Calendars This Day.

Appellate Division—Supreme Court—Nos. 67, 26, 5, 52, 54, 87, 48, 94, 96, 31, 11, 23, 5, 16, 76, Supreme Court—Social Term—Part I.—Motion identification at 13 A.M. Part II.—Ex parte atters. Part III.—Case unfollabed. Motions Penver and Rio Grande, new directors of the Rio Grande Western have been elected as follows George J Gould, E. H Harriman, Louis Fitzgernid, Jacob H Schiff, R M 1975, 1998, 1996, 11914, 1991, 11112, 8621. Gallaway and Winslow S Pierce, E. I. Jeffery, President of the Denver and Rio Grande, succeeds W J Palmer as President (Grande, Grande, Grand Towne's and McMillan's Off Company.

AUSTIN, Tex., June 10.—The charter of the Export Oil and Pipe Line Company, of which former Senator Charles A. Towne of Duluth, linn, and Gov. Renton McMillin of Nashvule, enh, are the principal promotors and heavy tookhold us, was filed in the Surgetary of tables of the oiled for the string part of the principal promotors and heavy tookhold us, was filed in the Surgetary of tables of the oiled for the oiled for

> Clertions and Meetings. Office of Amalgamated Copper Company. The Transfer Books of this Company, which were closed on May 7, 1901, for the purposes of the Annual Meeting, will remain closed until June 17, 1901, at 10 A. M.
>
> By order of Board of Directors.
>
> WILLIAM G. KOCKER ELLER, Secretary.

Stoppani & Hotchkin, Members New York Consolidated Stock Exchange. STOCKS, BUNDS, GRAIM, COTTON.

L F. MEAD

Diridends and Interest. THE UNION BAG & PAPER COMPANY. All BHOADMAY AND YORK CITY, June 10, 1901. A dividend of one and three quarters per cent, of the preferred stock of the Union Bag & Paper Company has hall adapted a payable July 1, 1804. The transfer books of the preferred stock will close at 5 P. M., on June 15, 1901, and will reopen at 10 A. M., on July 1, 1901.

PRANK WASHBURN Treasurer.

OF THE

Referring to the Committee's advertisement

dated May 8, 1901, notice is hereby given that

the time for the deposit of the securities therein

named has been extended to and including

July 1, 1901, after which date no deposits

penalty as may be imposed by the Committee.

FREDERIC P. OLCOTT.

ADRIAN ISELIN. JR.,

WALTER G. OAKMAN.

GEORGE W. TOUNG.

JACOB L. GREENE,

5% Dividend on WIZARD

will be declared this week.

Two Weeks' Mail Service, \$10

One Month's Mail Service, \$13

JOHN H. KIMBALL CO., Inc.

Bankers and Brokers.

INVESTMENT SECURITIES.

LISTS OF DESIRABLE STOCKS AND

BONDS, WHICH WE ARE RECOMMENDING TO THE ATTENTION OF INVESTORS TO BUY OUTRIGHT, SENT UFON APPLICA-

ENNIS & STOPPANI,
Members | Consolidated Stoca Exchange | Est 1893

34 New St. and 38 Broad St., New York.

20 W. 34TH ST., ASTOR COURT, N. T. Adjoining "WALDORF-ASTORIA" 22-26 COURT ST. GARFIELD BUILDING, BROOKLYN, N. Y.

I. F. MEAD & CO.,

44 & 46 EROADWAY, N. Y.

STOCKS AND BONDS

FREDERIC CROMWELL.

Committee

Warehouse Company

Brooklyn Wharf and

FINANCIAL AND COMMERCIAL.

During the first half of the day the course professional operators and board room traders. The absence of supporting orders in the stocks in which important interests have been active for some time encouraged the element first referred to to believe that they were practically in control of the speculative situation. They succeeded in lowering the prices of the more active shares I to 3 points. The demonstration against values was most effective in St. Paul, Sugar Refining, Atchison issues, Pennsylvania, Southern Pacific, Union Pacific, United States Steel issues, Louisville and Nashville and Missouri Pacific. While the decline was under way great stress was laid upon the showing by the Associated Banks on Saturday, on the prospects of an unsatisfactory Government crop report and on the diminution of public interest in stocks.

The lower range of prices brought in moderate amount of buying through commission houses and also some purchasing orders that apparently came from bankers and capitalists identified with the management of several of the larger railway systems. In consequence, prices railied sharply as soon as the selling movement, which by the way, did not appear to induce noteworthy liquidation, had run its course. The net result was a higher average of prices than at the close of business last Saturday. The heaviest trading was in Southern Pacific and Union Pacific, both of which recovered all of their early losses and closed with fractional net gains. Erie common and Atchison common, which were about equally active, the only active railway stock that made a poor showing, closing 1% per cent, lower than on Saturday.

Missouri Pacific was exceptionally strong both at the opening and again at the close of business. After selling at 119% at the start it dropped back to 116, but in the final dealings rose to 120 and closed only a shade under that figure. The market for it is corroborative of current reports that it has been accumulated to an extent that reduces the floating supply to a comparatively small amount. The stocks of the smaller Southwestern companies which are allied with the Missouri Pacific system were also exceptionally strong, namely, Texas Pacific and St. Louis Southwestern preferred. Wabash issues also recovered readily from the forenoon decline. Regarding these stocks it is argued that whether the Missouri Pacific company utilizes the Wabash lines as an Eastern outlet or whether it turns them over to the Pennsylvania Railroad Company the property is certain to be benefited.

All of the local traction stocks, though not dealt in extensively, responded promptly to the apparent change in speculative sentiment in the afternoon. There were unusually heavy transactions in Twin City Rapid Transit, at a net advance of 1% points This movement was attended by reports that Canadian capitalists have acquired control of the company. It appears that the basis for these reports is an accumulation of the stock by bankers and their clients in Montreal and Toronto to an extent that warrants their being given their rep resentation in the directory of the company The control of the company, it is stated authoritatively, remains with those who have developed the property to an extent that it is now earning between 6 and 7 per

cent, upon the common stock. In the industrial group the United States Steel stocks received the most attention. A demonstration against them was apparently counted upon as likely to be an important influence in depressing the entire list. The movement, however, was not successful and they recovered as quickly and to the same extent as the majority of the list. It was announced from London that the Stock Exchange there has directed that these stocks be quoted upon the official list. The Tobacco stocks were comparatively quiet and both merican and Continental common closed fractionally lower than at the end of last week. The preferred stocks on the other hand enjoyed noteworthy net gains. The list was in Sugar Refining and it was the only one of importance that sustained a noteworthy net loss.

American Linseed issues scored net gains of 8 points on the changes in the directory, which were not generally known until after the close of business, and which indicate that Standard Oil interests have secured control of the company. Simultaneously there was a revival of interest in National Lead common that resuted in a net gain of will be received except upon payment of such 2 points. As the capitalists who have secured the control of the American Linseed Company have always been largely interested in the National Lead Company and as the Union Lead and Oil Company is known to be a large holder of American Linseed stock, it would seem to be a reasonable assumption that in due time the three companies will be found working in accord, if not as a unit, in the industry in which they are engaged. The Government crop report, which was not made public until after the close of business, does not make as deplorable a showing as many speculators in stocks as well as in cereals had foreshadowed. It shows a reduction in the acreage of spring wheat as compared with May 1 of 6 4 per cent. The average ondition is nearly 5 per cent, higher than on one t of last year and is only six-tenths of t per cent lower than the average for the last fifteen years. The average condition of winter wheat is 63 points lower than on May but is a little more than 5 points higher than on June 1 last year and 6 points higher han the average for the last ten years. As

when the data from which the above averages were compiled were collected The bond market though quiet was very firm. Dealings upon the curb were unimportant except in American Can issues, Bank of Commerce and Consolidated Tobacco gold ours. The last named were traded in at 72 to 73, and interest to the extent of about \$300,000 par value. The money market did not reflect any diminution in the supply of awful funds in consequence of last week's large expansion of the loans of the Associated Banks. The payments made to-day on acount of the final installment upon Union Pacific convertible bonds were practically offset by the payment to the syndicate underwriting the bonds of an amount equal to that received on subscriptions to the issue. Regarding the payments for Pennsylvania Railroad new stock, which must be completed by the money comes from all over the country. owing to the wide distribution of the shares of the company, hence the operation is likely to bring money both to this centre and to Philadelphia. The closing of the stock maret was strong, at about the best prices for Bought and Sold for Cash or on Margia. | portion of the late buying was to cover shorts or out on Saturday and this forenoon, and

New York Stock Exchange-Sales June to

S 3s.c. 19 15-U S 5s. c. 5 3-658, f. 1907 .... 1 12% 1 13% 1924 LC. 126 --U 5 45. 6. 1907.....1 1 314 1 1 4 14

Sales. 4 Mer SouRyCo n 26 0 St n R & I 110 Tenn C&L 59 5390 Texas Pac. 50 59 15500 Texas Pac. 1700 : St L & W 23 1100 : StL & W p 38 2311 win CR 1 - 68 0:0 UB&P ... 1414 105% 107% + 3 763 JU L nion Pac. 10714 1316 28 10 US Leather 14 20% + 16 100 US Rubber 20% 904)0 L S St Co. 4914 19511 L S St Con 9814 10) Va-CaCm p1 19 119 7300 Vabasa... 2414 1730 West U Te' 94% 2200 WALE 15 85% 1000 W & LE 2p 3414 234 + 4 1200 Wis Cent n. 46% 45 Total sales of stocks, 834.300 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS 10% Tar Come 11 III Trans. Am SBe. 32

35 Vat Gram. 95 Nat Su pf. Nat Su pf. 108 110 Am C Ce. 2716 27% New Eng C 314 Am C Cpl 7616 7616 NY Trans 11% Am 6 bds 107% 107% Otts Ele e. 32 B Col Cop. 16 165 Otts File pt 92 B & N Y 2 24 25 Peo. D & 5 Phenix pf. 10 89 P.B&LE 35% % RBPe...100 105 % RBPpt.. 96% 98 40% St L T e... 24
16 Sea A L e. 26
3% Sea A L pl 46%
8 Sea A L pl 46% ComG Cap Stan Co... 32 Stan Cpf. . 120 CHTpt.. 25 Den S We 70 S 0 of N J 770 Stor Power 10 8% 7. T & C. . 5 30 Tenn Cop. 22 23% Union Cop 6% Dis of A pt 29 UR'yo! St Elec Veh o 10 Elec V pf.. 19 Elec L R e 3% E L R C pf. 2 Louis pt 78 UR'y of St 3% L bonds. 89% 2% Un Tob c. 20% 85 Un Tob pf. 60 96 ConT 4 pe 71% 40 Val.C & C Flem C& O 4 Gen Car... 2 214 Worth P pf 1 10 115

Bid. Asked. Bid. 374
Beth Steel 23 23% Leh V RR 374
CambSteel 31% 31% Maraden.. 6%
C, O & G c 72 73 Phila Trac 91%
C, O & G pt 56 57 Phila Elec 4% 8% Un Tras .. 25% ELCOIA 8% 8% Un Tras.. 25% 25% EPT4.. 92% 93 UGICO..114% 115

CHICAGO CLOSING QUOTATIONS. Bid. Asked.

Am CanCo 26% 26% LakeS"L" 13% 13% Am Can pf 76% 76 MWS"L" 36% 26

A Strawb. 23% 24% Met W 5 Am Rade 40 42 "L" pf.. 93 Am R pf.. 112 116 N Carb c.. 16 CanalaDk 70 75 N Carb pf. 84 85 ChUnTrae 18% 19 N C Sa Ry 202 205 ChunTpf 60 -- St Stab C. 22% 23 City R'wy 188 260 WC St Ry 108 105%

BOSTON CLOSING QUOTATIONS. Bid. Asked.

Bid. Asked W End L. 1 A Ag Ch o 29 AAgChpf 86 Am T & T169 Centen Eu 29 31 Central Oil — 11 Cochiu.... 6 63 Erie Tel... — Mez Tel.. 2% 3 Cop Range 67% NEGAOS 10% Franklin. 16% CSY c... 158 C S Y pf.. — Dom Coal. 34 Dom Steel 32 Mass El c. 36% Isle Hoyal. 46 Mass Con. 16% 33% MichAsPd 37% M C &Coke Indo-E C O | Merg'n'ier 1 65 | 170 | Nh Value. | 3 4 | O C (cop'r) | 3 4 | O Bos & Me. 195 197 200 Chi U Trac. 1816 18 18 -1 Bos & Me. 195 197 Quincy... — 175 500 CCC & SiL 86 84 84 -116 Bos & Me. 195 197 Quincy... — 175 800 Cot F & L. 1015 1005 1005 - 15 Fitchby pf 144 146 Sants F4. 7 75 2000 Col H C & 1 24 22 24 + 16 WE SIRR D 4 WE SIRR D 4 Sants F & D & San Yeabel

100 Col So 1st pf 5 114 5 114 5 114 - 114 B G 1st 5s - 87 Tecumseh. Tamarack.330 840 Tecumseh. 2 2 Tri-Moun. 47 NEGAO Un Land .. 3 U S Min.. 19% 5630 Con Tob pf 1 24 12214 12314 + 114 Adventur: 17% 18 USOil.... 12 400 Del & Hud. 166 165½ 165½ -1½ Alloues... 2½ 3 Utsh Con. 30½ 31 200 Del Lac&W234 234 234 -2 Arcadian.. 16½ 17 Victoris... 4% 5 Arnold.... 2% 3 Wash'gton 25 50 14 Atlantic... 324 334 Winona... 24 3
15 Baltic.... 464 47 Wolverins. 564 574
16 Bingham. 22 224 Wyandotte 8746 14

LATEST LONDON QUOTATIONS. Anaconda...... 9% Norfolk & W pf .... 91% Atchison pf ...... 106 Ontario & West .... 375 Balt & Ohio pf. ... 98 k Pennsylvania..... 76% Balt & Ohio ......110 Reading............ 23% New York Central. 159 Wabash deb B ..... 69 Norfolk & W..... 55 4314 - %

Final sales compared with those of yester-June 8. June 10

A. T&SF 86% 86% N& W .... 64 4 A.T&SFpt 102% 102% Nor Pac pf 98% 98% 4 Am Co Oil. 28 27% NY Cen. 156 155% Am S Ref. 143% 141% NJ Cen ... 160 161 Am Tob ... 142% 141% 0 & West. 37% 37% Amil Cop. 122% 1225 deo G & C115% 115% Frook R | 80 80% de Mail. 43 43 594 - 16 Ball & Ohio 108 % 108 % Rock isi ... 169 168 314 + 16 Can Psc. ... 105% 104 % Reading ... 46 45% 63% - 16 C. B. & Q. ... 196 % 196 % Readist pf 78 78 2500) Mo Pacide: 120 116 119% +2% Consol G C221 221% St Paule: 166% 166% 82 - 34 Chis & O. 50 50 So Ry ... 334 334 45 - 3 Chis W. 234 234 So Ry pt. 864 864 23 +2 D. L. & W. 236 234 St.L.S. W. ... 36% 36 83 -1 Tel & Hudle7 165% St.L.S. W.pt. 70 70 4415 4436 + 16 len & B.G. 5116 51 Tex Pac... 4836 494 7734 7736 + 18 L& L& L& L& Gpf 1994 98 Tenn C& L 584 59 1:0 NJ Central 161 161 161 +1 | Inc R R. 431 435 Union Pact 0 7 1075 |
93.0 NJ Central 156 154 1554 - 14 | Iric R R. 431 435 Union Pact 0 7 1075 |
200 NYC&SL2p 68 675 675 -115 | Gen Elec. 2465 245 US Rub... 205 205 |
1200 Nort Ness 535 525 53 -1 | Gs Nor pf. 185 186 US Lea... 14 135 |
100 Nort Ness 58 89 89 11 | Gen... 143 143 US Lea... 14 135 |
100 Nort Ness 58 89 89 11 | Gen... 143 143 US Lea... 14 135 |
100 Nort Ness 1 | Nort Nes 500 NoAmer Co 89 89 89 -114 Kan & Tex 31 31 k USSc... 48 49 5 800 Nor Puept. 9814 9814 9814 - 14 Kan & Tet 31 31 k USSc... 48 49 5 800 Nor Puept. 9814 9814 - 14 Kan & Tet 64 63 N USSpt... 98 9814 150 - U Cont. 2 West 3716 3616 3716 + 16 Lo & Nasn 10916 10916 Wab & Pe 2316 24 1101 Pac Mail. 43 42 43 Man Con. 1185 119 Wab & Ppf 4316 44 502 0 ienn R.R. 15114 149 151 + 16 M&StL. 98 97 WUnTd, 94 934 1496 ienn ris. 914 836 915 - 14 Mis Poc. 11715 1194 Wh&LE. 2015 194 14.96 1enn ris. | 014 | 814 | 014 | 94 | Mis Pac. 1175 119% Was LE. |
14.96 1enn ris. | 014 | 11.334 11.514 | 95 | Met at Ry1715 172 | W & L E |
100 Peo & East 31 | 31 | 31 | 4 | 14 | Nat Lead. | 21 | 23 | 2d pf.... | 34 | 33 |
500 PCC & St. | 78 | 78 | 78 | -2 | Government bonds steady at unchanged containing Railway and other bonds firm 

western, Southern Pacific and Union Facific

Commercial price of bar silver in New York

Solid - 1

304 - 1

305 - 1

305 - 1

306 - 1

307 - 1

308 - 14

309 - 14

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it disclosed a noteworthy paucity of offerings.

CLOSING PRICES OF UNITED STATES BONDS. Bia. Asked. U.S. 4a, c. 52s. 106% 107% 1925....139 140 52s. 6 193....107% 108 1925....139 140 U.S.S.r. 1908-US 55, r. 1996. 1918.....109 140 1994.....108% 109% 1915.....109 110 1904.....108% 109%

Total sales of bonds (par value) \$2,371.000. RAIRROAD AND OTHER SHARES. 19300 Amal Cop...1234 1204 1224 100 Am Bieyele 54 54 54 200 Am ACCOP 8614 89 00 Am Carco 3014 1400 Am Car n 8414 844 - H 274 - H 354 - H 1000 Am Cot OH 2714 700 Am Ice... 36% 800 Am Lin Oti 25 3514 25 +84 58 +8 1200 AmLinOlip 52 300 Am Malt... 7 900 Am Malt p. 27½ 27 1700 Am Smeit... 58 56¼ 500 Am Smeit p. 99½ 99 200 Am Snuff p. 68 88

30300 Am Sugar. 144% 140% 141% -1% 16000 Am Tob Co143 140% 141% - % 100 Am Tob pf. 149% 149% 2700 Anaconds. 49 47 41200 AT&SF., 86% 84% 15600 AT 4 S Fp 1 0 3 101 700 Ball & Opl 96 95% 96 - 16 8500 Br'k'n R T 8016 7816 8014 + 16 1200 Can Pacific 105 10416 10416 - 16 61 00 Ches &Ohio 5014 4814 4614 + 2000 Chi & Alt., 4614 4515 1500 C Baq esta 196% 196% 196% - 14 2200 Chi Gi West 24 100 CG Wp (B) 4814 48% 4874 + 16 3600 Chi I & L. 39 100 Chi laL pf. 73 22200 Chi M&SIP166% 163% 165% -1% 5300 Chi RI& P169 164% 168 3200 Chi Term., 2314 23 23 600 Chi Term pf 44 4314 44

5500 Con Gas...222 21814 22114 + 7400 Con Tobac. 7014 6914 7014 -900 Den & RG 5116 5016 51 - 16 300 Den &RG p 99 2200 Des M&FD 40 200 Detroit Gas 88% 88% 88% - % 800 DuiSS&A 11% 11% 11% - % 400 DuiSSAAP 2014 44630 Eric..... 43% 41% 43% + 2030 Eric 1st pf. 70% 60% 70 2230 Eric 2d pf. 56% 55% 56% -2444 245 -14 600 Gen Elec. . 246 1200 Great Norp186 185% 185% + 500 Hock Val. 54% 54 54% -100 Hock Valpi 77% 77% 77% + 1100 Illinois Cen 1 4 3 500 Int Paper " 23 1400 Int Power.. 97% 300 Int Pump.. 40% 40 1500 lows Cent., 37 3 514 400 lowa Cen pl 65 260 lat Silver.. 8% he crop weather since June 1 has been more favorable than during May, it is generally

200 Kan & Mica 301 30 2 3015 -100 Kan C So., 21 assumed, particularly in the grain trade, 200 Kan C Sopi 4314 4314 100 Knick I C., 22 that the outlook for both spring and winter 100 Knickleept 5415 5915 59 5 +415 100 Lac Gas... 8515 8515 8515 wheat is now more favorable than on June 1. 19500 1014 Nasp. 1091 1081 1091 6400 Manhattan 1 19 4700 het St Hy . 17214 170 160 Met W S El 361 361 1800 Mex Cent. 2016 500 Mex Nat. 11 200 M & St L. 974 97 100 MSPSSMot 5915 2500 M R & T.. 3134 3034 2600 M E & T pt 64 63 100 Mobile & O. 82 100 N 1 B s Co. 45 8600 Nat Lead. 23 20% 23 +2 200 NatLead pt 83 100 Nat Sait... 4415 500 Nat Sait pt. 7712

500 AoAmer Co 89

700 SUAGIID. 77

1900 St L & S F. 4614 1200 St L & S . 72 800 St L S W. 36 2900 St L S W p 71

70%

400 Rep Steel p 754 75 75 -1 100 St J & G : 144 144 -1 100 SiJ&GI 29. 334 334 334 -1

Sterling exchange was quiet. Continued decline in London discounts strength-